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RUEHEE/ARAB LEAGUE COLLECTIVE
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RUEHRO/AMEMBASSY ROME PRIORITY 0512
RUEHTRO/AMEMBASSY TRIPOLI 5206

C O N F I D E N T I A L SECTION 01 OF 02 TRIPOLI 000274

SIPDIS

STATE FOR EEB (EGAN) AND NEA/MAG; ENERGY FOR GINA ERICKSON,
COMMERCE FOR NATE MASON; CAIRO FOR TREASURY LIAISON ALEX
SEVERENS; LONDON AND PARIS FOR NEA WATCHERS

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[1](#)1. (C) Summary: The chair of Libya's newly-created stock market, Suliman Alshahomy, briefed Ambassador on plans to expand the stock market (cu
LIBYA'S STOCK MARKET: SMALL BUT GROWING

2.(C) Suliman Alshahomy, Chairman of the Libyan Stock Market, told Ambassador on March 30 that he plans to expand the stock market beyond the e
SOME RESISTERS BUT AL-QADHAFI APPROVED STOCK MARKET IDEA

[1](#)3. (C) Even though some people still resist the idea of a stock market, Alshahomy told the Ambassador he personally explained to Muammar al-Qa
DISTRIBUTING SHARES TO POOR LIBYANS TOO

[1](#)4. (C) The stock market will soon distribute shares in companies owned by the Social Security Fund to 184,000 poor families in Libya. The stoc
U.S. TECHNICAL ASSISTANCE WELCOMED

[1](#)5. (C) Alshahomy welcomed the Embassy's offer to help tap into technical assistance for the stock market, including from its American counterp

[1](#)6. (C) Comment: The Chairman of the nascent Libyan Stock Market enjoys high-level support for his efforts to create a modern trading body. Wit